

Wapakoneta City School District BOND ISSUE FACT SHEET

VOTE NOVEMBER 6, 2007

WHAT ARE WE VOTING ON?

The Ohio School Facilities Commission (**OSFC**), established in 1997, is the organization that is responsible for rebuilding and renovating schools in Ohio. Many school districts in the area have already benefited and now it is our turn to decide if we can raise our local share to qualify for the state funds.

WHAT WILL THE PROJECT COST?

State share of project (63%)	\$31.6 million	Local share of state project	\$18.6 million
Local share of state project (37%)	\$18.6 million	Locally Funded Initiatives	+\$15.9 million
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State Project (100%)	\$50.2 million	Local Cost	\$34.5 million
Plus Locally Funded Initiatives	\$15.9 million	Less local portion from existing- Per. Imp. Income Tax	\$7.0 million
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Total Project Cost	\$66.1 million	Total Bond Request	\$27.5 million

WHAT WILL THE PROJECT COST ME?

5.80 mills, for 28 years are being requested.

- 1.90 mills expiring calendar year 2007 from the high school project

- 0.56 mills expiring calendar year 2007 from the existing Permanent Improvement

Levy

Net 3.34 newly assessed mills.

COST PER HOUSEHOLD WITH ESTIMATED FAIR MARKET VALUE OF \$100,000

	Annual	Monthly	Weekly	Daily
5.80 mills	\$177.32	\$14.78	\$3.41	\$0.49
3.34 mills	\$102.29	\$ 8.52	\$1.97	\$0.28

WHAT ARE SOME OF THE THINGS THAT WILL BE INCLUDED?

This plan includes upgrades to the high school, a small addition and upgrade of the middle school, one new elementary for 750 students near the Northridge site and another new elementary for 350 students in Cridersville.

The State's 31.6 million will allow us to add needed items to our elementaries ...

- Special needs classrooms, science labs, and educational gymnasiums
- Additional restroom space, nurse's stations, and guidance offices
- Air conditioning
- Technology wiring upgrades, (some elementary rooms have

minimal outlets and many extension cords.), on-site utilities, sprinkler systems for fire, and upgraded safety features to monitor visitors.

In addition, the Board of Education has determined that our schools need upgrades that are not covered under the strict State Guidelines for OSFC money.

These are referred to as Locally Funded Initiatives (LFI's).

- A high school auditorium for the arts, community and special events.
- Additional classroom space: OSFC only funds buildings based on 25 students per class. Our pupil- teacher

ratio is an average of 21 - 1.

- **A larger gymnasium** in one of the elementaries for competition and practice.
- **Upgraded flooring and roofing** to decrease

long-term maintenance costs.